

Message Text

UNCLASSIFIED

PAGE 01 BRASIL 01285 211353Z

46

ACTION ARA-10

INFO OCT-01 ISO-00 ABF-01 FSE-00 AID-05 CIAE-00 COME-00

EB-07 FRB-01 INR-07 NSAE-00 TRSE-00 XMB-04 OPIC-06

SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 AGR-10 OPR-02 A-01

PRS-01 PA-02 USIA-15 CU-04 /087 W
----- 128602

R 211245Z FEB 75

FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC 7794

INFO AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

UNCLAS BRASILIA 1285

E.O. 11652: N/A

TAGS: EFIN, BR

SUBJECT: CRUZEIRO DEVALUATION

REF: BRASILIA 0780

THE CENTRAL BANK OF BRAZIL ANNOUNCED EFFECTIVE
FEBRUARY 20, 1975, THE SECOND DEVALUATION OF THE CRUZEIRO THIS
YEAR. THE DEVALUATION, AMOUNTING TO 0.93 PERCENT, COMES 23 DAYS
AFTER THE LAST ONE AND BRINGS THE CUMULATIVE CHANGE SO FAR TO
2.50 PERCENT. THIS COMPARES WITH A CUMULATIVE TOTAL OF 3.80
PERCENT FOR THE FIRST TWO DEVALUATIONS OF 1974. NEW CRUZEIRO
DOLLAR RATES ARE 7.58 FOR BUY AND 7.62 FOR SELL.
CRIMMINS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL BANK, DEVALUATIONS, CRUZEIRO
Control Number: n/a
Copy: SINGLE
Draft Date: 21 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BRASIL01285
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750062-0627
From: BRASILIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750225/aaaaavws.tel
Line Count: 46
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 BRASILIA 0780
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 23 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 SEP 2003 by ellisoob>; APPROVED <30 DEC 2003 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CRUZEIRO DEVALUATION
TAGS: EFIN, BR
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006